

Message Text

UNCLASSIFIED

PAGE 01 TEL AV 01507 021357Z
ACTION ABF-01

INFO OCT-01 NEA-10 ISO-00 FSE-00 PER-03 OPR-02 EB-08
COME-00 FRB-01 TRSE-00 XMB-04 /030 W
-----030923 112537 /20
R 021340Z MAR 77
FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 5093

UNCLAS TEL AVIV 1507

E.O. 11652: N/A
TAGS: EFIN, IS
SUBJECT: ISRAELI POUND DEVALUED

REF: TEL AVIV 349

1. THE ISRAELI POUND WAS DEVALUED MARCH 2 BY SLIGHTLY LESS
THAN TWO PERCENT. THE BASE RATE OF THE POUND IN RELATION
TO THE CURRENCY BASKET WAS LOWERED FROM IL 9.07 TO IL 9.25.
THE SELLING RATE FOR MARCH 2 WAS SET AT IL 9.12 PER U.S.
DOLLAR.

2. AS IN RECENT MINI-DEVALUATIONS, THE PRICES OF BASIC
COMMODITIES WILL NOT GO UP. A LEVY CORRESPONDING TO THE
DEVALUATION RATE WILL BE IMPOSED ON FOREIGN CURRENCY HELD
BY BANKS AND EXPORT PREMIUMS WILL BE RAISED ACCORDINGLY.
DUNNIGAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVALUATIONS, CURRENCIES
Control Number: n/a
Copy: SINGLE
Sent Date: 02-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TELAV01507
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770073-0172
Format: TEL
From: TEL AVIV
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770399/aaaadjpq.tel
Line Count: 40
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e2bbd7be-c288-dd11-92da-001cc4696bcc
Office: ACTION ABF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 TEL AVIV 349
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 14-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3225554
Secure: OPEN
Status: NATIVE
Subject: ISRAELI POUND DEVALUED
TAGS: EFIN, IS
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/e2bbd7be-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009